Timothy Leach is a native of Fayetteville, Arkansas. He graduated from Texas A&M University in 1982 with a B.S. in petroleum engineering, then moved to Midland to work at Midland National Bank in their Energy Lending Department. While there, he earned his M.B.A. from the University of Texas of the Permian Basin. In 1989, Leach left the bank to become executive vice president of engineering at Parker & Parsley. During his time there, he was involved in the acquisitions of MGF Oil, Damson Oil, Graham Oil, Bridge Oil, and the Permian assets of Mobil, as well as Parker & Parsley’s merger with Mesa into Pioneer Natural Resources. In 1997, Leach and several partners left Pioneer to form an independent oil and natural gas company, Concho Resources (often referred to as Concho I), which was sold in 2001. Almost immediately Tim formed Concho Oil and Gas (Concho II) and successfully sold it in 2004. He then formed a third company (Concho III) which became Concho Resources when it went public in 2007. Since then, Concho Resources has acquired Chase, Henry Petroleum, Marbob Energy, and Three Rivers Operating Company. Today, Concho is one of the largest oil producers in the Permian Basin and the largest company headquartered in Midland.