



B. J. "Joe" Pevehouse
1925 - 1992
Inducted 1997

The son of a retired Shell oilman, Joe Pevehouse was born in the wake of the oil boom in Ranger, Texas. Armed with a geology degree from Texas Tech, he began his career as a geologist for Bay Petroleum, then joined the Permian Corporation as vice-president of production. In April of 1960 he formed Adobe Oil Company, which would become one of the nation's most successful independent oil operations. In 1973, the company went public as Adobe Oil and Gas Corporation. When a stock brokerage firm asked why it should push Adobe stock instead of a "major" oil company, Joe answered: "Because I can double the size of Adobe." And he did just that...the very next year! Joe led Adobe through the oil boom of the 1980s, then through the crash that followed. While other companies rushed to get into the business, Joe cut spending, reduced the company's debt, and sold some of its producing properties. With the industry shaken and shattered by the crash, Adobe survived and continued its success. The Texas State Legislature honored Joe Pevehouse as a prominent leader in the Texas oil and gas industry.